

NATIONAL UNIVERSITY OF LESOTHO
BSC AGRICULTURAL ECONOMICS SUPPLEMENTARY EXAMINATIONS
AEC 3311-4: INNOVATIONS IN AGRI-ENTERPRISES

AUGUST 2023

MARKS: 100

TIME: 3 HOURS

INSTRUCTIONS:

Answer all questions. The paper carries 100 marks

*** This paper consists of one page, excluding the cover page**

QUESTION ONE

(a) **Define** the term *agricultural innovation*.

(5 marks)

b) **Explain** the three common sources of agricultural innovation.

(15 marks)

QUESTION TWO

Discuss the procedure to follow in the assessment of the commercial potential of an innovation.

(40 marks)

QUESTION THREE

Discuss the contribution of innovation towards **business** development.

(40 marks)