

NATIONAL UNIVERSITY OF LESOTHO
B.A. SUPPLEMENTARY EXAMINATIONS
EC 3307 – DEVELOPMENT ECONOMICS

AUGUST 2023

TIME: 3 Hours

INSTRUCTION: Answer All Questions.

QUESTION 1

- a) Differentiate between core values and core objectives of economic development. [5]
- b) Discuss the three core values of economic development. [10]
- c) What are the Sustainable Development Goals (SDGs) and how did they come about? Discuss two SDGs that you consider to be the most important. [10]

QUESTION 2

- a) Discuss three characteristics of the poor. [10]
- b) Discuss three policies used to curb poverty and income inequality in Less Developed countries. [15]

QUESTION 3

- a) What is meant by price of a child in Microeconomic Theory of Household Fertility? [10]
- b) Do you think economic incentives and disincentives influence family size decisions? Explain your answer giving specific examples of such incentives and disincentives. [15]

QUESTION 4

- a) What is the relationship between the age structure of a population and its dependency burden? Is dependency burden higher or lower in Less Developed countries? Support your answer. [10]
- b) Discuss the three main indicators that make up the Human Development Index [HDI]? [15]

THE END.