

NATIONAL UNIVERSITY OF LESOTHO

FACULTY OF SOCIAL SCIENCES

DEPARTMENT OF POLITICAL & ADMINISTRATIVE STUDIES

PA4308: MANAGEMENT OF PUBLIC FINANCES

AUGUST 2023

MARKS: 100

TIME: 3 HOURS

Instructions:

- Answer any **three** questions.
1. Critically analyse the key components of Public Finance.
 2. Discuss the following terms as they relate to taxation:
 - i) Tax avoidance,
 - ii) Tax evasion,
 - iii) Tax incentives.
 3. Evaluate the main legislative frameworks for public expenditure management in Lesotho.
 4. Assess the political, economic, welfaristic and gender perspectives of national budgeting in most developing countries.
 5. Critique the internal and external causes of public debt in Lesotho.