

**NATIONAL UNIVERSITY OF LESOTHO**

**FACULTY OF AGRICULTURE**

DEPARTMENT OF AGRICULTURAL ECONOMICS & EXTENSION

**MSc EXAMINATIONS**

SEMESTER 2

**AEC 639: LEADERSHIP AND GOVERNANCE IN AGRIBUSINESS  
FIRMS**

**MAY/JUNE 2023: EXAMINATION**

**TIME: 3: HOURS**

**MARKS: 100**

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**INSTRUCTIONS:**

1. Answer any **FOUR** questions.
2. Start each question on a new page.
3. Each question carries **25 Marks**.
4. Marks allocated for each question or parts are indicated in brackets.

ANSWER **ANY FOUR** QUESTIONS IN THIS QUESTION PAPER

**Question 1**

Outline some of the policies and programmes that the Lesotho government has put in place to empower women with specific focus in the agribusiness sector. [25]

**Question 2**

Highlight the different theories of leadership and their application to Lesotho's agribusiness sector. [25]

**Question 3**

Explain codes of 'best practice' and norms of behaviour in Lesotho's agribusiness firms. [25]

**Question 4**

a) Explain corporate governance issues in Lesotho's agribusiness firms. [25]

**Question 5**

- a) Discuss the concept of leadership and risk in Lesotho's agribusiness firms. [15]  
b) Suggest ways of mitigating against the risks mentioned in (5a) above within the context of Lesotho. [10]  
[25]

**Question 6**

- a) Explain how boards of directors are constituted in Lesotho's agribusiness firms. [10]  
b) Discuss the lynchpin rule in Lesotho's agribusiness. [15]  
[25]

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**END OF QUESTION PAPER**