

**NATIONAL UNIVERSITY OF LESOTHO  
BSC AGRICULTURAL ECONOMICS EXAMINATIONS  
AEC 3311-4: INNOVATIONS IN AGRI-ENTERPRISES**

**MAY/JUNE 2023**

**MARKS: 100**

**TIME: 3 HOURS**

**INSTRUCTIONS:**

Answer all questions. The paper carries 100 marks

**\* This paper consists of one page, excluding the cover page**

### **QUESTION ONE**

(a) Define the term *agricultural innovation*. **(5 marks)**

b) Explain the three common sources of agricultural innovation. **(15 marks)**

### **QUESTION TWO**

Discuss the forms of the feasibility assessment used to evaluate innovations in agriculture. **(40 marks)**

### **QUESTION THREE**

Discuss the contribution of innovation towards agricultural and business development. **(40 marks)**